

Source: Anglia Business (Main)

Date: 01 September 2009

Page: 9

Lord Ashcroft makes second £5m gift to university

Lord Ashcroft, the chancellor of Anglia Ruskin University since 2001, has recently made a gift of £5million to build a new business school in Cambridge. This follows a similar gift to Anglia Ruskin University, made in 2000, which was used to build the Michael A Ashcroft Building at the River Mead Campus, Chelmsford.

The new donation will be used to construct the Ashcroft International Business School in Cambridge, situated in East Road, less than half a mile from the city centre. It will offer facilities to undergraduate, postgraduate and post experience business students as well as being a base for international research.

Lord Ashcroft (pictured) is one of Britain's most successful entrepreneurs and a former alumnus of Anglia Ruskin. Speaking about the announcement, Anglia Ruskin University's vice chancellor, Professor Michael Thome, says: "We are indebted to Lord Ashcroft for his continued and generous support. This new gift will not only provide funding for the construction of a new building for our Ashcroft International Business School in Cambridge but will also support the launch of our new Institute for International Management Practice which will have a presence not only in the UK but also in at least two international locations."

