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## BB HOLDINGS LIMITED ANNOUNCES RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2007

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Belize City, Belize, January 25, 2008 -- BB Holdings Limited (London - AIM: BBHL) ("BB Holdings") reported net income of \$16.1m (2006 -- \$11.9m) for the quarter ended December 31, 2007, the third quarter of fiscal 2008.

Diluted earnings per share for the quarter ended December 31, 2007 was \$0.27 (2006 -- \$0.20).

Net income and diluted earnings per share for the nine months ended December 31, 2007 amounted to \$43.6m (2006 -- \$32.9m) and \$0.74 (2006 -- \$0.55), respectively.

Commenting on performance, Chairman, Lord Ashcroft, KCMG, said:

"Financial Services continues to show strong growth. The injection this year of \$100 million of new funds into the Turks and Caicos operations has further increased the Division's US dollar earnings."

"With Numar contributing an impressive \$5.1 million in the current quarter, earnings per share increased 35 percent over last year."

Financial Services reported one of its best quarters ever for the quarter ended December 31, 2007. Operating income for the quarter, net of corporate interest on the \$100 million loan notes, increased by 11.2 percent to \$11.9m (2006 -- \$10.7m).

Operating income, net of corporate interest on the \$100 million loan notes, for the nine months ended December 31, 2007 increased by 15.6 percent to \$32.6m (2006 -- \$28.2m). Over 60 percent of Financial Services net income is now earned in US dollars.

The Company's share of Numar's earnings increased by 92.9 percent to \$13.5 million for the nine months ended December 31, 2007. Market prices of crude palm oil have remained at a high level with new investment in production capacity continuing to enhance sales and gross margin.

## **Background Information**

The Financial Services division operates principally through the Belize Bank in Belize and the Turks and Caicos Islands. In Belize, the Bank is the largest, full service commercial and retail banking operation with a head office in Belize City and thirteen branches extending into each of the six districts of Belize. The principal operations of the Bank are commercial lending, consumer lending, deposit-taking and related banking activities. In Turks and Caicos the Bank is one of the largest commercial lenders and is expanding rapidly.

The Company's associate, Numar, owns edible oil processing and distribution operations and palm seed plantations principally in Costa Rica, where they are market leaders in edible oils, margarine, industrial oils and animal feed.

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Note: This and other press releases are available at the Company's web site:  
<http://www.bbholdingslimited.com>.

**BB Holdings Limited**

## Financial Information

## Summarized Consolidated Statements of Income (unaudited)

US dollars in millions except per share data

	3 months ended December 31, 2007	3 months ended December 31, 2006	9 months ended December 31, 2007	9 months ended December 31, 2006
Financial Services				
Interest income	23.6	17.2	62.4	48.2
Interest expense	(7.0)	(5.6)	(19.3)	(15.5)
Net non-interest expense	(2.9)	(0.9)	(6.4)	(4.5)
Financial Services operating income	13.7	10.7	36.7	28.2
Corporate expenses	(1.0)	(1.4)	(2.7)	(2.8)
Associates	5.1	2.5	13.5	7.0
Interest (expense) income	(1.7)	0.1	(3.9)	0.5
Net income	16.1	11.9	43.6	32.9
Earnings per ordinary share:				
Basic and diluted:				
Net income	\$0.27	\$0.20	\$0.74	\$0.55
Number of shares – basic	59.1m	59.7m	59.1m	59.7m
Number of shares – diluted	59.1m	59.7m	59.1m	59.7m

**BB Holdings Limited**

Financial Information

Summarized Consolidated Balance Sheet (unaudited)

	December 31 2007 \$m	March 31 2007 \$m
<b>Assets</b>		
<b>Financial Services</b>		
Cash, cash equivalents and due from banks	41.3	41.2
Interest-bearing deposits with correspondent banks	119.0	94.0
Loans – net	716.4	508.5
Property, plant and equipment – net	16.5	14.8
Other assets	41.1	39.7
<b>Total Financial Services assets</b>	<b>934.3</b>	<b>698.2</b>
Cash and cash equivalents	4.9	5.2
Other current assets	2.5	0.6
Property, plant and equipment – net	0.1	0.1
Associates	73.5	63.6
<b>Total assets</b>	<b>1,015.3</b>	<b>767.7</b>
<b>Liabilities and shareholders' equity</b>		
<b>Financial Services</b>		
Deposits	606.1	504.8
Short-term debt	4.5	6.0
Interest payable	8.8	7.1
Other liabilities	8.5	6.3
Long-term debt	12.5	12.5
<b>Total Financial Services liabilities</b>	<b>640.4</b>	<b>536.7</b>
Current liabilities	2.1	1.8
Long-term liabilities	1.2	1.2
Long-term debt	100.0	-
<b>Total liabilities</b>	<b>743.7</b>	<b>539.7</b>
<b>Total shareholders' equity</b>	<b>271.6</b>	<b>228.0</b>
<b>Total liabilities and shareholders' equity</b>	<b>1,015.3</b>	<b>767.7</b>

**BB Holdings Limited**

## Financial Information

## Summarized Consolidated Statements of Cash Flows (unaudited)

For the nine months ended December 31	2007	2006
	\$m	\$m
Cash flows from operating activities		
Net income	43.6	32.9
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	0.9	0.8
Provision for loan losses	5.4	3.7
Undistributed earnings of associates	(9.9)	(3.7)
Increase in interest payable	1.7	1.3
Changes in assets and liabilities - net	(0.8)	(9.3)
Net cash provided by operating activities	40.9	25.7
Cash flows from investing activities		
Purchase of property plant and equipment (net of disposals)	(2.6)	(2.9)
(Increase) in interest-bearing deposits	(25.0)	(2.6)
(Increase) in loans to customers	(213.3)	(104.9)
Decrease in Government securities	-	8.5
Net cash utilized by investing activities	(240.9)	(101.9)
Cash flows from financing activities		
Increase in deposits	101.3	77.1
Increase (decrease) in long-term debt	100.0	(2.5)
(Decrease) increase in short-term debt	(1.5)	1.5
Net purchase of treasury shares	-	(3.4)
Net cash provided by financing activities	199.8	72.7
Net change in cash, cash equivalents and due from banks	(0.2)	(3.5)
Cash, cash equivalents and due from banks at beginning of period	46.4	49.2
Cash, cash equivalents and due from banks at end of period	46.2	45.7

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